

Reliance Steel & Aluminum Co. Completes Acquisition Of Best Manufacturing, Inc.

April 4, 2016 6:50 AM ET

LOS ANGELES, April 4, 2016 /PRNewswire/ -- Reliance Steel & Aluminum Co. (NYSE: RS) announced today that, effective April 1, 2016, it acquired all of the capital stock of [Best Manufacturing, Inc.](#), a custom sheet metal fabricator of steel and aluminum products on both a direct and toll basis. Best Manufacturing is headquartered in Jonesboro, Arkansas and has been serving its core customer markets since 1990, including trucking, agriculture and energy. The Company provides various precision fabrication services including laser cutting, shearing, CNC punching, CNC forming and rolling, as well as welding, assembly, painting, inventory management and engineering expertise. For the year ended December 31, 2015, Best Manufacturing's net sales were approximately \$20 million. The Company will operate as a wholly-owned subsidiary of Reliance Steel & Aluminum Co. and current management will remain in place. The terms of the transaction were not disclosed.

"Best Manufacturing complements Reliance's existing service center network extremely well given its specialty high margin products and value-added processing capabilities coupled with its strong focus on customer service," commented Gregg Mollins, President and Chief Executive Officer of Reliance. "Best Manufacturing is known as a one-stop source for superior quality products and has a very good reputation in the markets it serves. We are very pleased to have Best Manufacturing join the Reliance family of companies."

About Reliance Steel & Aluminum Co.

Reliance Steel & Aluminum Co., headquartered in Los Angeles, California, is the largest metals service center company in North America. Through a network of more than 300 locations in 39 states and twelve countries outside of the United States, the Company provides value-added metals processing services and distributes a full line of over 100,000 metal products to more than 125,000 customers in a broad range of industries. Reliance focuses on small orders with quick turnaround and increasing levels of value-added processing. In 2015, Reliance's average order size was \$1,660, approximately 47% of orders included value-added processing and approximately 40% of orders were delivered within 24 hours. Reliance Steel & Aluminum Co.'s press releases and additional information are available on the Company's web site at www.rsac.com.

Forward-Looking Statements

This press release contains certain statements that are, or may be deemed to be, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may include, but are not limited to, discussions of Reliance's business strategies and its expectations concerning future metals pricing and demand and the Company's results of operations, margins, profitability, impairment charges, liquidity, litigation matters and capital resources. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "would," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential" and "continue," the negative of these terms, and similar expressions.

These forward-looking statements are based on management's estimates, projections and assumptions as of today's date that may not prove to be accurate. Forward-looking statements involve known and unknown risks and uncertainties and are not guarantees of future performance. Actual outcomes and results may differ materially from what is expressed or forecasted in these forward-looking statements as a result of various important factors, including, but not limited to, those disclosed in reports Reliance has filed with the Securities and Exchange Commission (the "SEC"). As a result, these statements speak only as of the date that they are made, and Reliance disclaims any and all obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Important risks and uncertainties about Reliance's business can be found in the Company's Annual Report on Form 10-K for the year ended December 31, 2015, filed with the SEC.

CONTACT:

Brenda Miyamoto

Investor Relations
(213) 576-2428
investor@rsac.com

or Addo Communications
(310) 829-5400

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