

## Reliance Steel & Aluminum Co. Increases 2012 First Quarter Outlook

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LOS ANGELES--([BUSINESS WIRE](#))--Reliance Steel & Aluminum Co. (NYSE:RS) announced today that it is updating its guidance regarding the Company's earnings estimates for the first quarter ended March 31, 2012. At this time, Reliance expects earnings to be approximately \$1.50 per diluted share. The current Wall Street analysts' earnings estimates for the Company's 2012 first quarter range from \$1.22 to \$1.40 per diluted share with a mean estimate of \$1.29.

Reliance's Chief Executive Officer, David H. Hannah, said, "In our February 16, 2012 conference call and press release we estimated earnings per diluted share in a range of \$1.15 to \$1.25 for the 2012 first quarter. Demand was somewhat stronger than we had anticipated and a stronger pricing environment allowed us to modestly improve our gross profit margins from the 2011 fourth quarter levels. As a result, we have updated our earnings guidance to reflect our current expectations."

The Company will announce its financial results for the three months ended March 31, 2012 on **Thursday, April 26, 2012** prior to the opening of the New York Stock Exchange and will host a conference call web cast that same day at 11:00 am Eastern Time at: [www.rsac.com/investorinformation](http://www.rsac.com/investorinformation).

Reliance Steel & Aluminum Co., headquartered in Los Angeles, California, is the largest metals service center company in North America. Through a network of more than 220 locations in 38 states and Belgium, Canada, China, Malaysia, Mexico, Singapore, South Korea, the U.A.E. and the United Kingdom, the Company provides value-added metals processing services and distributes a full line of over 100,000 metal products to more than 125,000 customers in a broad range of industries.

**Reliance Steel & Aluminum Co.'s press releases and additional information are available on the Company's web site at [www.rsac.com](http://www.rsac.com). The Company was named to the 2011 "Fortune 500" List and the 2012 Fortune List of "The World's Most Admired Companies."**

This release may contain forward-looking statements. Actual results and events may differ materially as a result of a variety of factors, many of which are outside of Reliance Steel & Aluminum Co.'s control. Risk factors and additional information are included in Reliance Steel & Aluminum Co.'s reports on file with the Securities and Exchange Commission, including Reliance Steel & Aluminum Co.'s Annual Report on Form 10-K for the year ended December 31, 2011.

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